

Chapter 70 Funding Options for K-12 Education

OVERVIEW

In a joint statement the House and Senate Ways and Means Committee Chairs notified Massachusetts cities and towns that local aid for Fiscal Year (FY) 2011 could be cut by up to 4 percent. The two primary forms of state aid – unrestricted aid and Chapter 70 education aid – are both subject to the 4 percent reductions. However, school districts would likely receive less than a 4 percent cut if such a cut would bring total spending in that district below the foundation budget level that the state has determined is the minimum needed to provide an adequate education. This *Budget Brief* examines potential strategies for implementing Chapter 70 reductions while protecting the ability of every school district to spend at no less than the foundation budget amount, properly adjusted for inflation.

Last year, the Legislature used an inflation factor in calculating Chapter 70 aid that was lower than the factor required by the state education funding law. Specifically, the Legislature calculated the FY 2010 foundation budget by skipping inflation that occurred between September 30, 2007, and December 30, 2007, a high-inflation quarter. This policy was adopted as part of an overall strategy for addressing the \$5 billion deficit faced by the state last year. Unless, however, the inflation calculation is corrected at some point to reflect the actual inflation felt by Massachusetts's cities and town during this time period, the state's foundation budget will continue to lag as a realistic measure of the costs of providing adequate and equitable education.¹

For FY 2011, the Senate Ways and Means Committee has developed a process for implementing cuts of up to 4 percent while seeking to fund every district at the foundation budget level. This paper describes that process and then calculates the financial impact of these cuts and the impact of projected cuts using two alternate inflation calculations, and the impact of using different assumptions about the phase-in of reforms adopted in FY 2007.²

CALCULATING CHAPTER 70 AID WITH REDUCTIONS OF UP TO 4 PERCENT

Below is the process for calculating Chapter 70 aid for each city and town, factoring in the Ways and Means Committee Chairs' proposed reductions.

1. *Calculate foundation level.* The state uses a detailed formula to calculate adequate and equitable funding for each city and town individually, based upon local factors such as: total enrollment,

¹ The foundation budget formula has not been thoroughly re-evaluated since these reforms to Chapter 70 were passed in 1993. Since that time, there have been significant changes to education in Massachusetts. A more long-term and systemic approach to calculating the true cost of providing an adequate and equitable education would include a revision of the foundation budget calculation and its underlying assumptions.

² The foundation budget is increased each year by the rate of inflation as defined by the implicit price deflator for state and local government, an inflation measure calculated by the federal Bureau of Economic Analysis, as the best estimate of the changes in the cost of providing public education.

student demographics (e.g. grade levels, income status, English language proficiency), geographic differences in wage levels, and inflation (discussed below).

2. *Calculate FY 2011 local contribution.* The state establishes a target amount for each city and town’s contribution that is specific to each one’s financial ability to contribute. Target local contributions are based upon a combined calculation of local property values and income. Towns that have historically contributed more than these amounts are allowed to reduce local spending by a specific amount each year and have that revenue replaced with state aid.
3. *Calculate Chapter 70 aid with a 4 percent cut.* The state determines how much aid each district would receive if it received 4 percent less Chapter 70 aid than in FY 2010 (for districts that received funding from the State Fiscal Stabilization Fund of the federal Recovery Act, that funding is counted as Chapter 70 aid for purposes of this calculation).
4. *Ensure that total required spending (sum of steps 2 and 3) does not bring a municipality below foundation level.* If so, Chapter 70 aid is cut only by the amount that brings total spending down to foundation levels, but not below.

FINANCIAL IMPACT OF MISSED HIGH-INFLATION QUARTER

In order to save money in the midst of fiscal crisis, the Legislature derived its FY 2010 Chapter 70 budget using a 3.04 percent inflation rate based upon a four-quarter time period from December 30, 2007 – December 30, 2008, rather than using a 6.75 percent inflation rate reflecting the time period September 30, 2007 – September 30, 2008, the four-quarter period outlined in state statute. The Legislature effectively skipped the impact of the fourth quarter of 2007, a high-inflation quarter. Foundation levels will continue to be artificially low until the omission of this quarter is corrected. Therefore, the actual impact of the proposed 4 percent cut (or less, for some communities) in Chapter 70 aid will depend upon whether the Legislature decides to correct for the omission of this high-inflation quarter in the FY 2010 budget.

Actual Inflation Adjustment Calculation Factors	
Time Period	Inflation Adjustment
Sept. 30, 2007 – Sept. 30, 2008	6.75%

Inflation Adjustment Calculation Factors Used in FY 2010	
Time Period	Inflation Adjustment
Dec. 30, 2007 – Dec. 30, 2008	3.04%
<i>Unaccounted for Months: October, November, December of 2007 (Fourth Quarter)</i>	

OPTIONS TO CORRECT FOR MISSED HIGH-INFLATION QUARTER

There are three options for calculating foundation budgets for FY 2011, and two of them seek to correct for the missed high-inflation quarter. Please note that each scenario discussed, including the Ways and Means proposal, include a -2.2 percent inflation rate for FY 2011 since the state experienced negative inflation during the four-quarter period outlined in state statute.³ Once the foundation budget is calculated, steps 2 through 4 are done in the same manner described.

Option 1: Correct to full 6.75 percent inflation. Calculate the FY 2011 foundation budget using a factor that corrects upwards to 6.75 percent from the FY 2010 budget's use of 3.04 percent inflation.

Option 2: Correct to statutory cap of 4.5 percent inflation. Calculate the FY 2011 foundation budget using a factor that corrects upwards to 4.5 percent from the FY 2010 budget's use of 3.04 percent inflation. State statute provides for a cap when annual inflation exceeds 4.5 percent, although in previous years the Legislature has waived the cap and increased the foundation budget by the full amount.

Option 3: Maintain low-inflation assumption of 3.04 percent used for FY 2010 budget. This scenario effectively counts twice the low-inflation quarter ending December 30, 2008 and skips the high-inflation quarter ending December 30, 2007, meaning that the state's foundation budget will continue to lag as a realistic measure of the costs of providing adequate and equitable education. This is the method used in the Senate Ways and Means proposal (the Governor used a similar inflation calculation, but the effect was less significant because his budget contained a hold harmless provision that gave every district at least the aid it received in FY 2010).

An additional funding option: Freeze effort reduction for above "target share" communities.

Under each of the inflation-correction scenarios described above, the Legislature might additionally opt to freeze effort reduction for communities that are contributing more than their target share. Through the FY 2007 budget, the Legislature ushered in the first set of major changes to the Chapter 70 formula since its creation as part of the Education Reform Act of 1993. Included in these changes was implementation of a system by which communities judged to be contributing too much (more than the "Target Local Share") were able to reduce their contributions gradually over time. The "Target Local Share" for each community is determined primarily by a formula that requires all towns to contribute an amount proportionate to local incomes and property values.⁴ The 2007 reforms also contained a provision (phased in) reducing local contributions in affluent districts to 17.5 percent of the foundation budget, even if the standard formula would assign a higher local contribution. Contribution reductions were continued (at a lower level) in FY 2010, meaning that some communities contributed less toward their schools than in the previous year and required additional outside aid to reach foundation levels.

³ There are different methods that could be used to make up for the missed inflation quarter; their effects would be similar. This paper uses a simple method of adjusting the FY2011 inflation calculation to account for the missed quarter in the FY 2010 calculation.

⁴ The target local share for each community is the sum of approximately 1.4 percent of the total income earned in the town and 0.3 percent of the total property value.

Allowing communities that have been contributing to their schools proportionately more than other communities to reduce their local contributions may be a legitimate long-term goal. It could make sense, however, to delay progress towards this goal given the difficult economic climate and the challenge of adjusting foundation budgets to reflect actual inflation.

FINANCIAL IMPACT OF INFLATION CORRECTION OPTIONS

The table below outlines the financial impact of these three options. Included with each scenario is the additional option of freezing the effort reduction provision for communities contributing above their target local share. Options 1 and 2 outline the impact of correcting for the skipped high-inflation fourth quarter of 2007 and option 3 outlines the impact of the current Senate Ways and Means proposal. The appendix at the back of this brief includes this analysis for all school districts.

CH70 FY2010 (including ARRA)	FY 2011 Inflation Assumption Options	CH70 FY2011	Change from FY 2010	Percent change
\$4,041,701,404	Option 1: Correct to full 6.75% inflation	\$ 4,050,148,485	\$ 8,447,081	0.21%
	<i>w/ no effort reduction for above "target share" communities</i>	<i>\$4,029,307,772</i>	<i>\$ (12,393,632)</i>	<i>-0.31%</i>
	Option 2: Correct to statutory cap of 4.5% inflation	\$ 3,970,308,259	\$ (71,393,145)	-1.77%
	<i>w/ no effort reduction for above "target share" communities</i>	<i>\$3,954,453,063</i>	<i>\$ (87,248,341)</i>	<i>-2.16%</i>
	Option 3: Maintain low-inflation assumption used in FY2010	\$ 3,926,155,830	\$ (115,545,574)	-2.86%
	<i>w/ no effort reduction for above "target share" communities</i>	<i>\$3,917,974,336</i>	<i>\$ (123,727,068)</i>	<i>-3.06%</i>

As illustrated in option 3, the proposed cuts of up to 4 percent actually result in savings of 2.86 percent, due to the adjustments made for individual districts to maintain foundation-level funding. It is important to note that even though options 1 and 2 correct the foundation budgets, option 2 still results in savings from FY 2010 and option 1 results in a minimal increase with the effort reduction provision in place, and a decrease without it. This is due to the fact that the inflation rate for the FY 2011 calculation is negative (-2.2 percent). Correcting the foundation budgets – either to the full 6.75 percent inflation or the 4.5 percent cap – would ensure that foundation budgets reflect actual costs incorporate an accurate inflation measure moving forward. In all three scenarios, freezing the effort reduction provision would provide additional savings.

CONCLUSION

The proposal to cut Chapter 70 aid by up to 4 percent points to the severity of the state budget crisis. As this paper outlines, there are a number of methods for spending less on education than the amount proposed by the Governor while still ensuring that every district will be able to spend at least the foundation budget amount, properly adjusted for inflation, in FY 2011.

APPENDIX: FY 2011 CHAPTER 70 AID INFLATION ADJUSTMENT SCENARIOS

District	OPTION 1		OPTION 2		OPTION 3	
	Correct to full 6.75% inflation	w/no effort reduction	Correct to statutory cap of 4.5% inflation	w/ no effort reduction	Maintain low-inflation assumption used in FY 2010	w/ no effort reduction
ABINGTON	\$7,346,309	\$7,346,309	\$7,346,309	\$7,346,309	\$7,346,309	\$7,346,309
ACTON	\$5,641,861	\$5,491,933	\$5,351,280	\$5,261,481	\$5,261,481	\$5,261,481
ACUSHNET	\$6,125,081	\$6,125,081	\$6,125,081	\$6,125,081	\$6,125,081	\$6,125,081
AGAWAM	\$18,001,851	\$17,367,032	\$17,398,825	\$16,837,886	\$16,945,397	\$16,837,886
AMESBURY	\$8,541,703	\$8,541,703	\$8,541,703	\$8,541,703	\$8,541,703	\$8,541,703
AMHERST	\$5,895,718	\$5,895,718	\$5,895,718	\$5,895,718	\$5,895,718	\$5,895,718
ANDOVER	\$7,522,217	\$7,025,871	\$7,025,871	\$7,025,871	\$7,025,871	\$7,025,871
ARLINGTON	\$7,130,616	\$7,115,754	\$6,761,798	\$6,761,798	\$6,761,798	\$6,761,798
ASHLAND	\$4,895,996	\$4,766,379	\$4,590,178	\$4,590,178	\$4,590,178	\$4,590,178
ATTLEBORO	\$30,533,023	\$30,533,023	\$29,446,098	\$29,446,098	\$29,170,254	\$29,170,254
AUBURN	\$7,144,087	\$6,534,152	\$6,826,306	\$6,146,844	\$6,587,357	\$6,001,677
AVON	\$828,238	\$828,238	\$828,238	\$828,238	\$828,238	\$828,238
AYER	\$4,034,673	\$4,001,397	\$4,001,397	\$4,001,397	\$4,001,397	\$4,001,397
BARNSTABLE	\$7,286,166	\$7,286,166	\$7,286,166	\$7,286,166	\$7,286,166	\$7,286,166
BEDFORD	\$2,846,056	\$2,846,056	\$2,846,056	\$2,846,056	\$2,846,056	\$2,846,056
BELCHERTOWN	\$13,506,341	\$13,473,634	\$13,235,498	\$13,235,498	\$13,235,498	\$13,235,498
BELLINGHAM	\$8,432,992	\$8,432,992	\$8,141,648	\$8,141,648	\$8,141,648	\$8,141,648
BELMONT	\$5,649,982	\$5,649,982	\$5,649,982	\$5,649,982	\$5,649,982	\$5,649,982
BERKLEY	\$5,209,365	\$5,209,365	\$5,209,365	\$5,209,365	\$5,209,365	\$5,209,365
BERLIN	\$507,164	\$507,164	\$507,164	\$507,164	\$507,164	\$507,164
BEVERLY	\$6,825,288	\$6,825,288	\$6,825,288	\$6,825,288	\$6,825,288	\$6,825,288
BILLERICA	\$17,620,894	\$17,620,894	\$17,620,894	\$17,620,894	\$17,620,894	\$17,620,894
BOSTON	\$208,314,607	\$208,314,607	\$208,314,607	\$208,314,607	\$208,314,607	\$208,314,607
BOURNE	\$4,750,190	\$4,750,190	\$4,750,190	\$4,750,190	\$4,750,190	\$4,750,190
BOXBOROUGH	\$1,312,287	\$1,312,287	\$1,312,287	\$1,312,287	\$1,312,287	\$1,312,287
BOXFORD	\$1,555,974	\$1,555,974	\$1,555,974	\$1,555,974	\$1,555,974	\$1,555,974
BOYLSTON	\$436,622	\$436,622	\$436,622	\$436,622	\$436,622	\$436,622
BRAINTREE	\$11,926,906	\$11,690,913	\$11,690,913	\$11,690,913	\$11,690,913	\$11,690,913

District	OPTION 1		OPTION 2		OPTION 3	
	Correct to full 6.75% inflation	w/no effort reduction	Correct to statutory cap of 4.5% inflation	w/ no effort reduction	Maintain low-inflation assumption used in FY 2010	w/ no effort reduction
BREWSTER	\$900,420	\$900,420	\$900,420	\$900,420	\$900,420	\$900,420
BRIMFIELD	\$1,141,812	\$1,120,466	\$1,120,466	\$1,120,466	\$1,120,466	\$1,120,466
BROCKTON	\$137,972,499	\$137,972,499	\$134,873,919	\$134,873,919	\$132,544,030	\$132,544,030
BROOKFIELD	\$1,394,628	\$1,394,628	\$1,351,143	\$1,351,143	\$1,321,486	\$1,318,447
BROOKLINE	\$7,030,732	\$7,030,732	\$7,030,732	\$7,030,732	\$7,030,732	\$7,030,732
BURLINGTON	\$5,197,344	\$5,197,344	\$5,197,344	\$5,197,344	\$5,197,344	\$5,197,344
CAMBRIDGE	\$8,765,152	\$8,765,152	\$8,765,152	\$8,765,152	\$8,765,152	\$8,765,152
CANTON	\$3,865,549	\$3,599,167	\$3,599,167	\$3,599,167	\$3,599,167	\$3,599,167
CARLISLE	\$801,385	\$801,385	\$801,385	\$801,385	\$801,385	\$801,385
CARVER	\$9,708,217	\$9,708,217	\$9,708,217	\$9,708,217	\$9,708,217	\$9,708,217
CHATHAM	\$657,720	\$657,720	\$657,720	\$657,720	\$657,720	\$657,720
CHELMSFORD	\$10,020,356	\$10,020,356	\$10,020,356	\$10,020,356	\$10,020,356	\$10,020,356
CHELSEA	\$54,452,407	\$54,452,407	\$53,258,432	\$53,258,432	\$52,360,656	\$52,360,656
CHICOPEE	\$54,512,156	\$54,331,527	\$53,185,091	\$52,863,190	\$52,187,241	\$51,759,115
CLARKSBURG	\$1,774,540	\$1,774,540	\$1,774,540	\$1,774,540	\$1,774,540	\$1,774,540
CLINTON	\$11,087,796	\$11,072,453	\$10,772,757	\$10,708,958	\$10,612,009	\$10,612,009
COHASSET	\$1,682,917	\$1,682,917	\$1,682,917	\$1,682,917	\$1,682,917	\$1,682,917
CONCORD	\$2,027,220	\$2,027,220	\$2,027,220	\$2,027,220	\$2,027,220	\$2,027,220
CONWAY	\$600,920	\$600,920	\$600,920	\$600,920	\$600,920	\$600,920
DANVERS	\$4,646,265	\$4,329,285	\$4,329,285	\$4,329,285	\$4,329,285	\$4,329,285
DARTMOUTH	\$9,110,411	\$9,110,411	\$9,110,411	\$9,110,411	\$9,110,411	\$9,110,411
DEDHAM	\$3,702,815	\$3,702,815	\$3,702,815	\$3,702,815	\$3,702,815	\$3,702,815
DEERFIELD	\$1,041,087	\$1,041,087	\$1,041,087	\$1,041,087	\$1,041,087	\$1,041,087
DOUGLAS	\$8,783,277	\$8,783,277	\$8,525,833	\$8,525,833	\$8,356,913	\$8,356,913
DOVER	\$610,029	\$610,029	\$610,029	\$610,029	\$610,029	\$610,029
DRACUT	\$18,412,421	\$18,412,421	\$17,964,166	\$17,964,166	\$17,964,166	\$17,964,166
DUXBURY	\$4,449,841	\$4,449,841	\$4,449,841	\$4,449,841	\$4,449,841	\$4,449,841
EAST BRIDGEWATER	\$10,675,575	\$10,675,575	\$10,311,035	\$10,311,035	\$10,251,169	\$10,251,169
EASTHAM	\$320,376	\$320,376	\$320,376	\$320,376	\$320,376	\$320,376

District	OPTION 1		OPTION 2		OPTION 3	
	Correct to full 6.75% inflation	w/no effort reduction	Correct to statutory cap of 4.5% inflation	w/ no effort reduction	Maintain low-inflation assumption used in FY 2010	w/ no effort reduction
EASTHAMPTON	\$7,675,531	\$7,675,531	\$7,675,531	\$7,675,531	\$7,675,531	\$7,675,531
EAST LONGMEADOW	\$9,494,138	\$8,867,847	\$9,123,743	\$8,669,912	\$8,845,235	\$8,669,912
EASTON	\$9,528,018	\$9,404,427	\$9,322,321	\$9,322,321	\$9,322,321	\$9,322,321
EDGARTOWN	\$428,656	\$428,656	\$428,656	\$428,656	\$428,656	\$428,656
ERVING	\$463,252	\$463,252	\$421,684	\$417,713	\$414,415	\$414,415
EVERETT	\$40,726,962	\$40,180,193	\$39,647,853	\$38,965,075	\$38,836,448	\$38,051,401
FAIRHAVEN	\$7,319,873	\$7,319,873	\$7,319,873	\$7,319,873	\$7,319,873	\$7,319,873
FALL RIVER	\$94,639,206	\$94,639,206	\$92,565,275	\$92,565,275	\$91,005,840	\$91,005,840
FALMOUTH	\$4,915,125	\$4,915,125	\$4,915,125	\$4,915,125	\$4,915,125	\$4,915,125
FITCHBURG	\$41,695,327	\$41,695,327	\$40,816,300	\$40,816,300	\$40,049,797	\$40,049,797
FLORIDA	\$563,462	\$562,929	\$548,301	\$545,665	\$536,902	\$533,164
FOXBOROUGH	\$8,466,582	\$8,466,582	\$8,466,582	\$8,466,582	\$8,466,582	\$8,466,582
FRAMINGHAM	\$22,073,081	\$19,585,642	\$20,900,154	\$18,530,107	\$20,018,205	\$18,530,107
FRANKLIN	\$27,849,033	\$27,849,033	\$27,236,827	\$27,236,827	\$27,236,827	\$27,236,827
FREETOWN	\$1,633,159	\$1,596,590	\$1,559,005	\$1,504,028	\$1,503,247	\$1,455,319
GARDNER	\$18,725,819	\$18,725,819	\$18,269,463	\$18,269,463	\$18,125,596	\$18,125,596
GEORGETOWN	\$5,224,627	\$5,224,627	\$5,166,954	\$5,166,954	\$5,166,954	\$5,166,954
GLOUCESTER	\$5,836,845	\$5,836,845	\$5,836,845	\$5,836,845	\$5,836,845	\$5,836,845
GRAFTON	\$8,693,280	\$8,693,280	\$8,680,493	\$8,680,493	\$8,680,493	\$8,680,493
GRANBY	\$4,522,653	\$4,518,476	\$4,518,476	\$4,518,476	\$4,518,476	\$4,518,476
GRANVILLE	\$1,265,079	\$1,265,079	\$1,265,079	\$1,265,079	\$1,265,079	\$1,265,079
GREENFIELD	\$9,809,357	\$9,643,227	\$9,515,305	\$9,448,837	\$9,448,837	\$9,448,837
HADLEY	\$860,479	\$790,924	\$780,626	\$743,559	\$743,559	\$743,559
HALIFAX	\$2,682,386	\$2,682,386	\$2,682,386	\$2,682,386	\$2,682,386	\$2,682,386
HANCOCK	\$193,149	\$193,149	\$193,149	\$193,149	\$193,149	\$193,149
HANOVER	\$6,084,267	\$6,084,267	\$6,051,769	\$6,051,769	\$6,051,769	\$6,051,769
HARVARD	\$1,742,891	\$1,742,891	\$1,742,891	\$1,742,891	\$1,742,891	\$1,742,891
HARWICH	\$1,760,486	\$1,760,486	\$1,760,486	\$1,760,486	\$1,760,486	\$1,760,486
HATFIELD	\$763,947	\$763,947	\$763,947	\$763,947	\$763,947	\$763,947

District	OPTION 1		OPTION 2		OPTION 3	
	Correct to full 6.75% inflation	w/no effort reduction	Correct to statutory cap of 4.5% inflation	w/ no effort reduction	Maintain low-inflation assumption used in FY 2010	w/ no effort reduction
HAVERHILL	\$37,274,860	\$37,203,635	\$36,147,242	\$35,880,242	\$35,299,361	\$34,950,505
HINGHAM	\$6,204,517	\$6,204,517	\$5,666,702	\$5,585,734	\$5,490,310	\$5,490,310
HOLBROOK	\$4,662,701	\$4,662,701	\$4,662,701	\$4,662,701	\$4,662,701	\$4,662,701
HOLLAND	\$902,711	\$902,711	\$902,711	\$902,711	\$902,711	\$902,711
HOLLISTON	\$6,639,123	\$6,639,123	\$6,639,123	\$6,639,123	\$6,639,123	\$6,639,123
HOLYOKE	\$66,949,016	\$66,949,016	\$65,626,262	\$65,626,262	\$65,626,262	\$65,626,262
HOPEDALE	\$5,897,399	\$5,897,399	\$5,897,399	\$5,897,399	\$5,897,399	\$5,897,399
HOPKINTON	\$5,549,292	\$5,549,292	\$5,549,292	\$5,549,292	\$5,549,292	\$5,549,292
HUDSON	\$9,666,605	\$9,389,023	\$9,279,701	\$8,991,685	\$8,991,685	\$8,991,685
HULL	\$3,661,446	\$3,661,446	\$3,661,446	\$3,661,446	\$3,661,446	\$3,661,446
IPSWICH	\$2,929,741	\$2,874,134	\$2,691,663	\$2,595,637	\$2,595,637	\$2,595,637
KINGSTON	\$4,145,351	\$4,124,092	\$3,991,309	\$3,936,676	\$3,875,482	\$3,839,519
LAKEVILLE	\$2,437,799	\$2,437,799	\$2,334,023	\$2,334,023	\$2,293,483	\$2,293,483
LANESBOROUGH	\$810,877	\$810,877	\$810,877	\$810,877	\$810,877	\$810,877
LAWRENCE	\$142,925,226	\$142,925,226	\$140,218,562	\$140,218,562	\$138,183,361	\$138,183,361
LEE	\$1,945,251	\$1,945,251	\$1,945,251	\$1,945,251	\$1,945,251	\$1,945,251
LEICESTER	\$9,471,889	\$9,471,889	\$9,324,682	\$9,324,682	\$9,324,682	\$9,324,682
LENOX	\$1,147,186	\$1,147,186	\$1,147,186	\$1,147,186	\$1,147,186	\$1,147,186
LEOMINSTER	\$41,991,425	\$41,991,425	\$40,831,876	\$40,831,876	\$40,191,283	\$40,191,283
LEVERETT	\$270,775	\$270,775	\$270,775	\$270,775	\$270,775	\$270,775
LEXINGTON	\$7,151,074	\$7,151,074	\$7,151,074	\$7,151,074	\$7,151,074	\$7,151,074
LINCOLN	\$728,655	\$728,655	\$728,655	\$728,655	\$728,655	\$728,655
LITTLETON	\$3,623,991	\$3,553,092	\$3,553,092	\$3,553,092	\$3,553,092	\$3,553,092
LONGMEADOW	\$4,167,283	\$4,167,283	\$4,167,283	\$4,167,283	\$4,167,283	\$4,167,283
LOWELL	\$121,711,323	\$121,711,323	\$118,870,799	\$118,870,799	\$116,734,946	\$116,734,946
LUDLOW	\$13,736,279	\$13,472,302	\$13,309,061	\$12,982,621	\$12,987,826	\$12,982,621
LUNENBURG	\$4,937,720	\$4,750,327	\$4,732,343	\$4,586,397	\$4,586,397	\$4,586,397
LYNN	\$120,376,092	\$120,376,092	\$117,509,433	\$117,509,433	\$115,353,930	\$115,353,930
LYNNFIELD	\$3,853,332	\$3,853,332	\$3,853,332	\$3,853,332	\$3,853,332	\$3,853,332

District	OPTION 1		OPTION 2		OPTION 3	
	Correct to full 6.75% inflation	w/no effort reduction	Correct to statutory cap of 4.5% inflation	w/ no effort reduction	Maintain low-inflation assumption used in FY 2010	w/ no effort reduction
MALDEN	\$42,469,767	\$42,469,767	\$41,167,424	\$41,167,424	\$40,238,488	\$40,238,488
MANSFIELD	\$19,299,626	\$18,790,454	\$18,629,697	\$18,023,025	\$18,125,964	\$18,023,025
MARBLEHEAD	\$4,831,373	\$4,831,373	\$4,613,186	\$4,613,186	\$4,613,186	\$4,613,186
MARION	\$437,764	\$437,764	\$437,764	\$437,764	\$437,764	\$437,764
MARLBOROUGH	\$14,555,024	\$13,133,290	\$13,848,272	\$12,532,518	\$13,316,850	\$12,532,518
MARSHFIELD	\$13,758,600	\$13,758,600	\$13,758,600	\$13,758,600	\$13,758,600	\$13,758,600
MASHPEE	\$4,259,816	\$4,259,816	\$4,259,816	\$4,259,816	\$4,259,816	\$4,259,816
MATTAPOISETT	\$534,396	\$534,396	\$534,396	\$534,396	\$534,396	\$534,396
MAYNARD	\$3,901,864	\$3,767,714	\$3,720,528	\$3,541,461	\$3,584,179	\$3,514,528
MEDFIELD	\$5,699,563	\$5,699,563	\$5,699,563	\$5,699,563	\$5,699,563	\$5,699,563
MEDFORD	\$10,989,793	\$10,989,793	\$10,989,793	\$10,989,793	\$10,989,793	\$10,989,793
MEDWAY	\$10,073,065	\$10,038,256	\$10,038,256	\$10,038,256	\$10,038,256	\$10,038,256
MELROSE	\$7,738,882	\$7,738,882	\$7,399,920	\$7,399,920	\$7,399,920	\$7,399,920
METHUEN	\$39,371,958	\$39,371,958	\$39,371,958	\$39,371,958	\$39,371,958	\$39,371,958
MIDDLEBOROUGH	\$17,624,466	\$17,624,466	\$17,035,631	\$17,035,631	\$16,743,511	\$16,743,511
MIDDLETON	\$1,504,299	\$1,504,299	\$1,504,299	\$1,504,299	\$1,504,299	\$1,504,299
MILFORD	\$16,322,516	\$15,757,702	\$15,729,682	\$15,243,774	\$15,283,918	\$15,243,774
MILLBURY	\$6,716,054	\$6,659,666	\$6,659,666	\$6,659,666	\$6,659,666	\$6,659,666
MILLIS	\$4,199,609	\$4,078,753	\$4,043,902	\$4,043,902	\$4,043,902	\$4,043,902
MILTON	\$6,052,597	\$6,052,597	\$5,581,999	\$5,581,999	\$5,581,999	\$5,581,999
MONSON	\$7,464,858	\$7,437,909	\$7,362,349	\$7,362,349	\$7,362,349	\$7,362,349
NAHANT	\$446,964	\$446,964	\$446,964	\$446,964	\$446,964	\$446,964
NANTUCKET	\$1,353,010	\$1,353,010	\$1,353,010	\$1,353,010	\$1,353,010	\$1,353,010
NATICK	\$7,161,718	\$7,161,718	\$7,161,718	\$7,161,718	\$7,161,718	\$7,161,718
NEEDHAM	\$7,697,339	\$7,542,656	\$7,068,188	\$6,719,894	\$6,719,894	\$6,719,894
NEW BEDFORD	\$112,281,316	\$112,281,316	\$109,900,029	\$109,900,029	\$108,199,711	\$108,199,711
NEWBURYPORT	\$3,187,538	\$3,187,538	\$3,187,538	\$3,187,538	\$3,187,538	\$3,187,538
NEWTON	\$14,001,084	\$13,604,539	\$13,604,539	\$13,604,539	\$13,604,539	\$13,604,539
NORFOLK	\$3,280,547	\$3,280,547	\$3,280,547	\$3,280,547	\$3,280,547	\$3,280,547

District	OPTION 1		OPTION 2		OPTION 3	
	Correct to full 6.75% inflation	w/no effort reduction	Correct to statutory cap of 4.5% inflation	w/ no effort reduction	Maintain low-inflation assumption used in FY 2010	w/ no effort reduction
NORTH ADAMS	\$13,608,414	\$13,608,414	\$13,608,414	\$13,608,414	\$13,608,414	\$13,608,414
NORTHAMPTON	\$6,939,678	\$6,939,678	\$6,939,678	\$6,939,678	\$6,939,678	\$6,939,678
NORTH ANDOVER	\$6,211,212	\$6,211,212	\$6,211,212	\$6,211,212	\$6,211,212	\$6,211,212
NORTH ATTLEBOROUGH	\$19,804,499	\$19,804,499	\$19,804,499	\$19,804,499	\$19,804,499	\$19,804,499
NORTHBOROUGH	\$3,530,139	\$3,357,924	\$3,357,924	\$3,357,924	\$3,357,924	\$3,357,924
NORTHBRIDGE	\$14,353,123	\$14,353,123	\$14,020,208	\$14,020,208	\$13,709,436	\$13,709,436
NORTH BROOKFIELD	\$4,188,069	\$4,188,069	\$4,188,069	\$4,188,069	\$4,188,069	\$4,188,069
NORTH READING	\$6,550,455	\$6,550,455	\$6,550,455	\$6,550,455	\$6,550,455	\$6,550,455
NORTON	\$12,319,416	\$12,319,416	\$12,319,416	\$12,319,416	\$12,319,416	\$12,319,416
NORWELL	\$3,215,397	\$3,109,624	\$3,050,874	\$3,050,874	\$3,050,874	\$3,050,874
NORWOOD	\$4,876,693	\$4,876,693	\$4,876,693	\$4,876,693	\$4,876,693	\$4,876,693
OAK BLUFFS	\$622,304	\$622,304	\$622,304	\$622,304	\$622,304	\$622,304
ORANGE	\$5,190,156	\$5,190,156	\$5,190,156	\$5,190,156	\$5,190,156	\$5,190,156
ORLEANS	\$240,997	\$240,997	\$240,997	\$240,997	\$240,997	\$240,997
OXFORD	\$10,082,596	\$10,078,379	\$9,792,303	\$9,742,211	\$9,574,026	\$9,489,439
PALMER	\$10,667,757	\$10,667,757	\$10,667,757	\$10,667,757	\$10,667,757	\$10,667,757
PEABODY	\$18,927,101	\$18,927,101	\$18,927,101	\$18,927,101	\$18,927,101	\$18,927,101
PELHAM	\$219,365	\$219,365	\$219,365	\$219,365	\$219,365	\$219,365
PEMBROKE	\$13,334,829	\$13,285,502	\$12,975,637	\$12,975,637	\$12,975,637	\$12,975,637
PETERSHAM	\$424,655	\$424,655	\$424,655	\$424,655	\$424,655	\$424,655
PITTSFIELD	\$38,002,926	\$37,828,395	\$36,977,854	\$36,662,898	\$36,207,079	\$35,861,158
PLAINVILLE	\$2,602,078	\$2,595,186	\$2,554,741	\$2,554,741	\$2,554,741	\$2,554,741
PLYMOUTH	\$23,911,417	\$22,844,487	\$22,733,919	\$21,944,821	\$21,944,821	\$21,944,821
PLYMPTON	\$627,946	\$589,428	\$597,652	\$559,151	\$574,874	\$559,151
PROVINCETOWN	\$261,684	\$261,684	\$261,684	\$261,684	\$261,684	\$261,684
QUINCY	\$20,787,865	\$20,611,176	\$19,455,570	\$19,320,132	\$19,320,132	\$19,320,132
RANDOLPH	\$11,726,325	\$11,464,201	\$11,464,201	\$11,464,201	\$11,464,201	\$11,464,201
READING	\$9,979,701	\$9,979,701	\$9,622,140	\$9,622,140	\$9,622,140	\$9,622,140
REVERE	\$40,877,903	\$40,877,903	\$39,645,350	\$39,645,350	\$38,718,567	\$38,718,567

District	OPTION 1		OPTION 2		OPTION 3	
	Correct to full 6.75% inflation	w/no effort reduction	Correct to statutory cap of 4.5% inflation	w/ no effort reduction	Maintain low-inflation assumption used in FY 2010	w/ no effort reduction
RICHMOND	\$335,185	\$335,185	\$335,185	\$335,185	\$335,185	\$335,185
ROCHESTER	\$1,733,732	\$1,729,890	\$1,729,890	\$1,729,890	\$1,729,890	\$1,729,890
ROCKLAND	\$10,119,723	\$10,119,723	\$10,119,723	\$10,119,723	\$10,119,723	\$10,119,723
ROCKPORT	\$1,289,754	\$1,289,754	\$1,289,754	\$1,289,754	\$1,289,754	\$1,289,754
ROWE	\$68,606	\$68,606	\$68,606	\$68,606	\$68,606	\$68,606
SALEM	\$18,579,015	\$17,981,317	\$17,849,557	\$17,091,977	\$17,301,060	\$16,424,223
SANDWICH	\$6,466,418	\$6,466,418	\$6,466,418	\$6,466,418	\$6,466,418	\$6,466,418
SAUGUS	\$3,943,291	\$3,943,291	\$3,943,291	\$3,943,291	\$3,943,291	\$3,943,291
SAVOY	\$506,084	\$506,084	\$506,084	\$506,084	\$506,084	\$506,084
SCITUATE	\$4,919,625	\$4,919,625	\$4,900,359	\$4,900,359	\$4,900,359	\$4,900,359
SEEKONK	\$4,332,434	\$4,332,434	\$4,332,434	\$4,332,434	\$4,332,434	\$4,332,434
SHARON	\$7,010,635	\$7,010,635	\$6,558,533	\$6,558,533	\$6,558,533	\$6,558,533
SHERBORN	\$506,905	\$506,905	\$506,905	\$506,905	\$506,905	\$506,905
SHIRLEY	\$4,219,088	\$4,219,088	\$4,219,088	\$4,219,088	\$4,219,088	\$4,219,088
SHREWSBURY	\$18,946,504	\$18,946,504	\$18,772,980	\$18,772,980	\$18,772,980	\$18,772,980
SHUTESBURY	\$579,959	\$579,959	\$579,959	\$579,959	\$579,959	\$579,959
SOMERSET	\$5,851,123	\$5,170,465	\$5,535,600	\$5,061,709	\$5,298,350	\$5,061,709
SOMERVILLE	\$19,377,907	\$19,377,907	\$19,377,907	\$19,377,907	\$19,377,907	\$19,377,907
SOUTHAMPTON	\$2,459,335	\$2,459,335	\$2,459,335	\$2,459,335	\$2,459,335	\$2,459,335
SOUTHBOROUGH	\$2,692,116	\$2,692,116	\$2,692,116	\$2,692,116	\$2,692,116	\$2,692,116
SOUTHBRIDGE	\$16,709,159	\$16,657,649	\$16,316,457	\$16,227,605	\$16,021,175	\$15,904,245
SOUTH HADLEY	\$7,851,476	\$7,695,013	\$7,653,167	\$7,653,167	\$7,653,167	\$7,653,167
SPRINGFIELD	\$277,785,029	\$277,785,029	\$272,110,680	\$272,110,680	\$267,844,012	\$267,844,012
STONEHAM	\$3,604,100	\$3,389,132	\$3,374,873	\$3,374,873	\$3,374,873	\$3,374,873
STOUGHTON	\$12,777,612	\$12,406,213	\$12,406,213	\$12,406,213	\$12,406,213	\$12,406,213
STURBRIDGE	\$2,385,781	\$2,320,297	\$2,284,700	\$2,268,636	\$2,268,636	\$2,268,636
SUDBURY	\$4,266,341	\$4,266,341	\$4,266,341	\$4,266,341	\$4,266,341	\$4,266,341
SUNDERLAND	\$838,578	\$838,578	\$838,578	\$838,578	\$838,578	\$838,578
SUTTON	\$5,174,515	\$5,174,515	\$5,174,515	\$5,174,515	\$5,174,515	\$5,174,515

District	OPTION 1		OPTION 2		OPTION 3	
	Correct to full 6.75% inflation	w/no effort reduction	Correct to statutory cap of 4.5% inflation	w/ no effort reduction	Maintain low-inflation assumption used in FY 2010	w/ no effort reduction
SWAMPSCOTT	\$2,618,721	\$2,600,669	\$2,600,669	\$2,600,669	\$2,600,669	\$2,600,669
SWANSEA	\$5,055,892	\$5,055,892	\$4,782,574	\$4,782,574	\$4,782,574	\$4,782,574
TAUNTON	\$46,641,698	\$46,641,698	\$45,275,414	\$45,275,414	\$44,701,978	\$44,701,978
TEWKSBURY	\$12,491,404	\$12,491,404	\$12,491,404	\$12,491,404	\$12,491,404	\$12,491,404
TISBURY	\$385,968	\$385,968	\$385,968	\$385,968	\$385,968	\$385,968
TOPSFIELD	\$1,040,424	\$1,040,424	\$1,040,424	\$1,040,424	\$1,040,424	\$1,040,424
TRURO	\$248,931	\$248,931	\$248,931	\$248,931	\$248,931	\$248,931
TYNGSBOROUGH	\$7,058,518	\$7,058,518	\$7,058,518	\$7,058,518	\$7,058,518	\$7,058,518
UXBRIDGE	\$9,075,335	\$9,075,335	\$9,075,335	\$9,075,335	\$9,075,335	\$9,075,335
WAKEFIELD	\$4,944,545	\$4,862,582	\$4,862,582	\$4,862,582	\$4,862,582	\$4,862,582
WALES	\$741,183	\$730,340	\$720,066	\$706,136	\$704,187	\$687,937
WALPOLE	\$7,207,194	\$7,207,194	\$7,207,194	\$7,207,194	\$7,207,194	\$7,207,194
WALTHAM	\$7,167,957	\$7,167,957	\$7,167,957	\$7,167,957	\$7,167,957	\$7,167,957
WARE	\$8,629,133	\$8,629,133	\$8,384,606	\$8,379,061	\$8,217,952	\$8,191,027
WAREHAM	\$12,492,411	\$12,492,411	\$12,397,755	\$12,397,755	\$12,397,755	\$12,397,755
WATERTOWN	\$3,279,907	\$3,279,907	\$3,279,907	\$3,279,907	\$3,279,907	\$3,279,907
WAYLAND	\$3,189,269	\$3,189,269	\$3,189,269	\$3,189,269	\$3,189,269	\$3,189,269
WEBSTER	\$10,317,517	\$10,317,517	\$9,958,909	\$9,958,909	\$9,689,263	\$9,689,263
WELLESLEY	\$7,303,710	\$7,303,710	\$7,303,710	\$7,303,710	\$7,303,710	\$7,303,710
WELLFLEET	\$148,389	\$148,389	\$148,389	\$148,389	\$148,389	\$148,389
WESTBOROUGH	\$4,800,031	\$4,265,431	\$4,376,292	\$4,265,431	\$4,265,431	\$4,265,431
WEST BOYLSTON	\$2,844,146	\$2,844,146	\$2,844,146	\$2,844,146	\$2,844,146	\$2,844,146
WEST BRIDGEWATER	\$2,433,592	\$2,265,138	\$2,297,910	\$2,265,138	\$2,265,138	\$2,265,138
WESTFIELD	\$34,147,190	\$34,037,447	\$33,217,525	\$33,006,189	\$33,006,189	\$33,006,189
WESTFORD	\$16,085,340	\$16,085,340	\$16,085,340	\$16,085,340	\$16,085,340	\$16,085,340
WESTHAMPTON	\$459,409	\$448,667	\$448,667	\$448,667	\$448,667	\$448,667
WESTON	\$2,454,024	\$2,454,024	\$2,454,024	\$2,454,024	\$2,454,024	\$2,454,024
WESTPORT	\$4,213,254	\$4,213,254	\$4,213,254	\$4,213,254	\$4,213,254	\$4,213,254
WEST SPRINGFIELD	\$19,564,412	\$19,046,966	\$18,955,849	\$18,339,228	\$18,498,257	\$18,182,600

District	OPTION 1		OPTION 2		OPTION 3	
	Correct to full 6.75% inflation	w/no effort reduction	Correct to statutory cap of 4.5% inflation	w/ no effort reduction	Maintain low-inflation assumption used in FY 2010	w/ no effort reduction
WESTWOOD	\$3,830,412	\$3,830,412	\$3,830,412	\$3,830,412	\$3,830,412	\$3,830,412
WEYMOUTH	\$23,266,857	\$23,266,857	\$22,886,339	\$22,886,339	\$22,886,339	\$22,886,339
WHATELY	\$243,480	\$240,060	\$240,060	\$240,060	\$240,060	\$240,060
WILLIAMSBURG	\$444,983	\$413,380	\$421,144	\$413,380	\$413,380	\$413,380
WILLIAMSTOWN	\$908,007	\$908,007	\$908,007	\$908,007	\$908,007	\$908,007
WILMINGTON	\$11,219,881	\$10,199,293	\$10,711,889	\$9,860,382	\$10,329,920	\$9,860,382
WINCHENDON	\$11,522,369	\$11,522,369	\$11,272,207	\$11,272,207	\$11,272,207	\$11,272,207
WINCHESTER	\$6,838,375	\$6,838,375	\$6,196,832	\$6,196,832	\$5,796,086	\$5,714,443
WINTHROP	\$4,919,390	\$4,919,390	\$4,877,626	\$4,877,626	\$4,877,626	\$4,877,626
WOBURN	\$6,436,603	\$6,311,028	\$6,311,028	\$6,311,028	\$6,311,028	\$6,311,028
WORCESTER	\$200,574,774	\$200,574,774	\$195,402,186	\$195,402,186	\$191,512,804	\$191,512,804
WRENTHAM	\$3,588,888	\$3,588,888	\$3,588,888	\$3,588,888	\$3,588,888	\$3,588,888
NORTHAMPTON SMITH	\$898,144	\$898,144	\$898,144	\$898,144	\$898,144	\$898,144
ACTON BOXBOROUGH	\$7,155,806	\$7,067,527	\$7,067,527	\$7,067,527	\$7,067,527	\$7,067,527
ADAMS CHESHIRE	\$10,157,256	\$10,157,256	\$9,890,846	\$9,890,846	\$9,848,519	\$9,848,519
AMHERST PELHAM	\$9,298,521	\$9,298,521	\$9,298,521	\$9,298,521	\$9,298,521	\$9,298,521
ASHBURNHAM WESTMINSTER	\$10,546,844	\$10,537,848	\$10,201,562	\$10,155,040	\$10,075,982	\$10,075,982
ATHOL ROYALSTON	\$17,210,920	\$17,210,920	\$17,210,920	\$17,210,920	\$17,210,920	\$17,210,920
BERKSHIRE HILLS	\$2,694,998	\$2,694,998	\$2,694,998	\$2,694,998	\$2,694,998	\$2,694,998
BERLIN BOYLSTON	\$884,182	\$884,182	\$884,182	\$884,182	\$884,182	\$884,182
BLACKSTONE MILLVILLE	\$10,876,085	\$10,876,085	\$10,659,855	\$10,659,855	\$10,659,855	\$10,659,855
BRIDGEWATER RAYNHAM	\$20,961,288	\$20,961,288	\$20,333,453	\$20,333,453	\$20,333,453	\$20,333,453
CHESTERFIELD GOSHEN	\$727,052	\$727,052	\$727,052	\$727,052	\$727,052	\$727,052
CENTRAL BERKSHIRE	\$8,453,585	\$8,453,585	\$8,453,585	\$8,453,585	\$8,453,585	\$8,453,585
CONCORD CARLISLE	\$1,811,412	\$1,811,412	\$1,811,412	\$1,811,412	\$1,811,412	\$1,811,412
DENNIS YARMOUTH	\$6,494,054	\$6,494,054	\$6,494,054	\$6,494,054	\$6,494,054	\$6,494,054
DIGHTON REHOBOTH	\$12,364,890	\$12,364,890	\$12,364,890	\$12,364,890	\$12,364,890	\$12,364,890
DOVER SHERBORN	\$1,378,750	\$1,378,750	\$1,378,750	\$1,378,750	\$1,378,750	\$1,378,750
DUDLEY CHARLTON	\$24,616,301	\$24,616,301	\$23,946,246	\$23,946,246	\$23,818,661	\$23,818,661

District	OPTION 1		OPTION 2		OPTION 3	
	Correct to full 6.75% inflation	w/no effort reduction	Correct to statutory cap of 4.5% inflation	w/ no effort reduction	Maintain low-inflation assumption used in FY 2010	w/ no effort reduction
NAUSET	\$3,249,357	\$3,249,357	\$3,249,357	\$3,249,357	\$3,249,357	\$3,249,357
FARMINGTON RIVER	\$389,731	\$389,731	\$389,731	\$389,731	\$389,731	\$389,731
FREETOWN LAKEVILLE	\$7,117,222	\$7,117,222	\$7,117,222	\$7,117,222	\$7,117,222	\$7,117,222
FRONTIER	\$2,742,978	\$2,742,978	\$2,742,978	\$2,742,978	\$2,742,978	\$2,742,978
GATEWAY	\$5,631,940	\$5,631,940	\$5,631,940	\$5,631,940	\$5,631,940	\$5,631,940
GROTON DUNSTABLE	\$10,424,097	\$10,424,097	\$10,424,097	\$10,424,097	\$10,424,097	\$10,424,097
GILL MONTAGUE	\$6,052,188	\$6,052,188	\$6,052,188	\$6,052,188	\$6,052,188	\$6,052,188
HAMILTON WENHAM	\$3,298,614	\$3,298,614	\$3,298,614	\$3,298,614	\$3,298,614	\$3,298,614
HAMPDEN WILBRAHAM	\$11,827,137	\$11,498,277	\$11,365,047	\$11,262,597	\$11,262,597	\$11,262,597
HAMPSHIRE	\$3,126,475	\$3,126,475	\$3,126,475	\$3,126,475	\$3,126,475	\$3,126,475
HAWLEMONT	\$612,261	\$612,261	\$612,261	\$612,261	\$612,261	\$612,261
KING PHILIP	\$7,124,645	\$7,124,645	\$7,124,645	\$7,124,645	\$7,124,645	\$7,124,645
LINCOLN SUDBURY	\$2,549,347	\$2,549,347	\$2,549,347	\$2,549,347	\$2,549,347	\$2,549,347
MANCHESTER ESSEX	\$1,827,323	\$1,741,345	\$1,668,991	\$1,616,681	\$1,616,681	\$1,616,681
MARTHAS VINEYARD	\$2,729,764	\$2,729,764	\$2,729,764	\$2,729,764	\$2,729,764	\$2,729,764
MASCONOMET	\$4,753,173	\$4,753,173	\$4,753,173	\$4,753,173	\$4,753,173	\$4,753,173
MENDON UPTON	\$12,284,885	\$12,284,885	\$12,024,420	\$12,024,420	\$12,024,420	\$12,024,420
MOUNT GREYLOCK	\$1,671,697	\$1,671,697	\$1,671,697	\$1,671,697	\$1,671,697	\$1,671,697
MOHAWK TRAIL	\$5,891,414	\$5,891,414	\$5,891,414	\$5,891,414	\$5,891,414	\$5,891,414
NARRAGANSETT	\$9,743,037	\$9,743,037	\$9,743,037	\$9,743,037	\$9,743,037	\$9,743,037
NASHOBA	\$6,214,686	\$6,214,686	\$6,214,686	\$6,214,686	\$6,214,686	\$6,214,686
NEW SALEM WENDELL	\$630,119	\$630,119	\$630,119	\$630,119	\$630,119	\$630,119
NORTHBORO SOUTHBORO	\$2,775,942	\$2,759,629	\$2,759,629	\$2,759,629	\$2,759,629	\$2,759,629
NORTH MIDDLESEX	\$19,780,553	\$19,780,553	\$19,780,553	\$19,780,553	\$19,780,553	\$19,780,553
OLD ROCHESTER	\$1,987,588	\$1,987,588	\$1,987,588	\$1,987,588	\$1,987,588	\$1,987,588
PENTUCKET	\$12,697,907	\$12,697,907	\$12,697,907	\$12,697,907	\$12,697,907	\$12,697,907
PIONEER	\$4,027,968	\$4,027,968	\$4,027,968	\$4,027,968	\$4,027,968	\$4,027,968
QUABBIN	\$16,300,021	\$16,300,021	\$16,300,021	\$16,300,021	\$16,300,021	\$16,300,021
RALPH C MAHAR	\$5,329,030	\$5,329,030	\$5,329,030	\$5,329,030	\$5,329,030	\$5,329,030

District	OPTION 1		OPTION 2		OPTION 3	
	Correct to full 6.75% inflation	w/no effort reduction	Correct to statutory cap of 4.5% inflation	w/ no effort reduction	Maintain low-inflation assumption used in FY 2010	w/ no effort reduction
SILVER LAKE	\$7,223,079	\$7,142,543	\$6,958,589	\$6,822,368	\$6,759,713	\$6,677,250
SOUTHERN BERKSHIRE	\$1,824,293	\$1,824,293	\$1,824,293	\$1,824,293	\$1,824,293	\$1,824,293
SOUTHWICK TOLLAND	\$8,299,513	\$8,299,513	\$8,299,513	\$8,299,513	\$8,299,513	\$8,299,513
SPENCER EAST BROOKFIELD	\$13,423,836	\$13,423,836	\$13,423,836	\$13,423,836	\$13,423,836	\$13,423,836
TANTASQUA	\$7,588,567	\$7,588,567	\$7,588,567	\$7,588,567	\$7,588,567	\$7,588,567
TRITON	\$8,226,176	\$8,226,176	\$8,226,176	\$8,226,176	\$8,226,176	\$8,226,176
UPISLAND	\$792,647	\$792,647	\$792,647	\$792,647	\$792,647	\$792,647
WACHUSETT	\$23,279,066	\$22,634,528	\$22,344,921	\$21,642,199	\$21,658,821	\$21,642,199
QUABOAG	\$8,333,297	\$8,333,297	\$8,129,349	\$8,121,454	\$8,001,866	\$8,001,866
WHITMAN HANSON	\$25,006,726	\$25,006,726	\$24,315,590	\$24,315,590	\$23,795,910	\$23,795,910
ASSABET VALLEY	\$3,002,145	\$2,817,064	\$2,852,104	\$2,817,064	\$2,817,064	\$2,817,064
BLACKSTONE VALLEY	\$7,946,713	\$7,896,723	\$7,670,199	\$7,602,593	\$7,473,272	\$7,385,200
BLUE HILLS	\$3,873,688	\$3,873,688	\$3,873,688	\$3,873,688	\$3,873,688	\$3,873,688
BRISTOL PLYMOUTH	\$10,169,643	\$10,169,643	\$9,847,615	\$9,847,615	\$9,607,176	\$9,605,474
CAPE COD	\$2,049,297	\$2,049,297	\$2,049,297	\$2,049,297	\$2,049,297	\$2,049,297
FRANKLIN COUNTY	\$3,459,447	\$3,409,950	\$3,348,851	\$3,315,001	\$3,315,001	\$3,315,001
GREATER FALL RIVER	\$14,286,492	\$14,232,819	\$13,920,307	\$13,858,693	\$13,693,803	\$13,693,803
GREATER LAWRENCE	\$20,149,028	\$20,149,028	\$20,149,028	\$20,149,028	\$20,149,028	\$20,149,028
GREATER NEW BEDFORD	\$23,137,208	\$23,137,208	\$22,593,361	\$22,593,361	\$22,166,110	\$22,166,110
GREATER LOWELL	\$22,183,355	\$22,183,355	\$21,615,867	\$21,612,798	\$21,191,743	\$21,183,784
SOUTH MIDDLESEX	\$2,555,018	\$2,446,973	\$2,446,973	\$2,446,973	\$2,446,973	\$2,446,973
MINUTEMAN	\$2,159,233	\$2,159,233	\$2,159,233	\$2,159,233	\$2,159,233	\$2,159,233
MONTACHUSETT	\$13,000,125	\$12,957,352	\$12,672,459	\$12,614,044	\$12,416,072	\$12,344,881
NORTHERN BERKSHIRE	\$4,426,962	\$4,415,427	\$4,317,592	\$4,299,259	\$4,254,996	\$4,254,996
NASHOBA VALLEY	\$3,378,803	\$3,296,883	\$3,242,106	\$3,142,478	\$3,141,165	\$3,138,021
NORTHEAST METROPOLITAN	\$8,191,191	\$8,083,712	\$7,939,729	\$7,939,729	\$7,939,729	\$7,939,729
NORTH SHORE	\$1,552,098	\$1,552,098	\$1,552,098	\$1,552,098	\$1,552,098	\$1,552,098
OLD COLONY	\$3,204,410	\$3,204,410	\$3,204,410	\$3,204,410	\$3,204,410	\$3,204,410
PATHFINDER	\$5,104,482	\$5,086,189	\$4,967,476	\$4,935,028	\$4,866,860	\$4,821,367

	OPTION 1		OPTION 2		OPTION 3	
District	Correct to full 6.75% inflation	w/no effort reduction	Correct to statutory cap of 4.5% inflation	w/ no effort reduction	Maintain low-inflation assumption used in FY 2010	w/ no effort reduction
SHAWSHOEN VALLEY	\$5,828,380	\$5,572,551	\$5,572,551	\$5,572,551	\$5,572,551	\$5,572,551
SOUTHEASTERN	\$12,735,305	\$12,686,553	\$12,399,097	\$12,330,669	\$12,242,508	\$12,242,508
SOUTH SHORE	\$3,815,696	\$3,812,313	\$3,674,316	\$3,659,287	\$3,593,081	\$3,593,081
SOUTHERN WORCESTER	\$10,021,070	\$9,975,940	\$9,741,575	\$9,677,870	\$9,533,089	\$9,453,745
TRI COUNTY	\$5,574,885	\$5,526,284	\$5,343,223	\$5,275,534	\$5,176,319	\$5,106,350
UPPER CAPE COD	\$2,888,387	\$2,888,387	\$2,888,387	\$2,888,387	\$2,888,387	\$2,888,387
WHITTIER	\$6,778,161	\$6,736,793	\$6,552,069	\$6,469,085	\$6,382,477	\$6,267,790
BRISTOL COUNTY	\$2,990,881	\$2,990,881	\$2,990,881	\$2,990,881	\$2,990,881	\$2,990,881
ESSEX COUNTY	\$4,059,411	\$4,059,411	\$4,059,411	\$4,059,411	\$4,059,411	\$4,059,411
NORFOLK COUNTY	\$1,025,374	\$990,502	\$987,882	\$987,882	\$987,882	\$987,882
STATE TOTAL, ALL DISTRICTS	\$4,050,148,485	\$4,029,307,772	\$3,970,308,261	\$3,954,453,063	\$3,926,155,830	\$3,917,974,336
CHANGE FROM FY 2010	\$8,447,081	-\$12,393,632	-\$71,393,143	-\$87,248,341	-\$115,545,574	-\$123,727,068